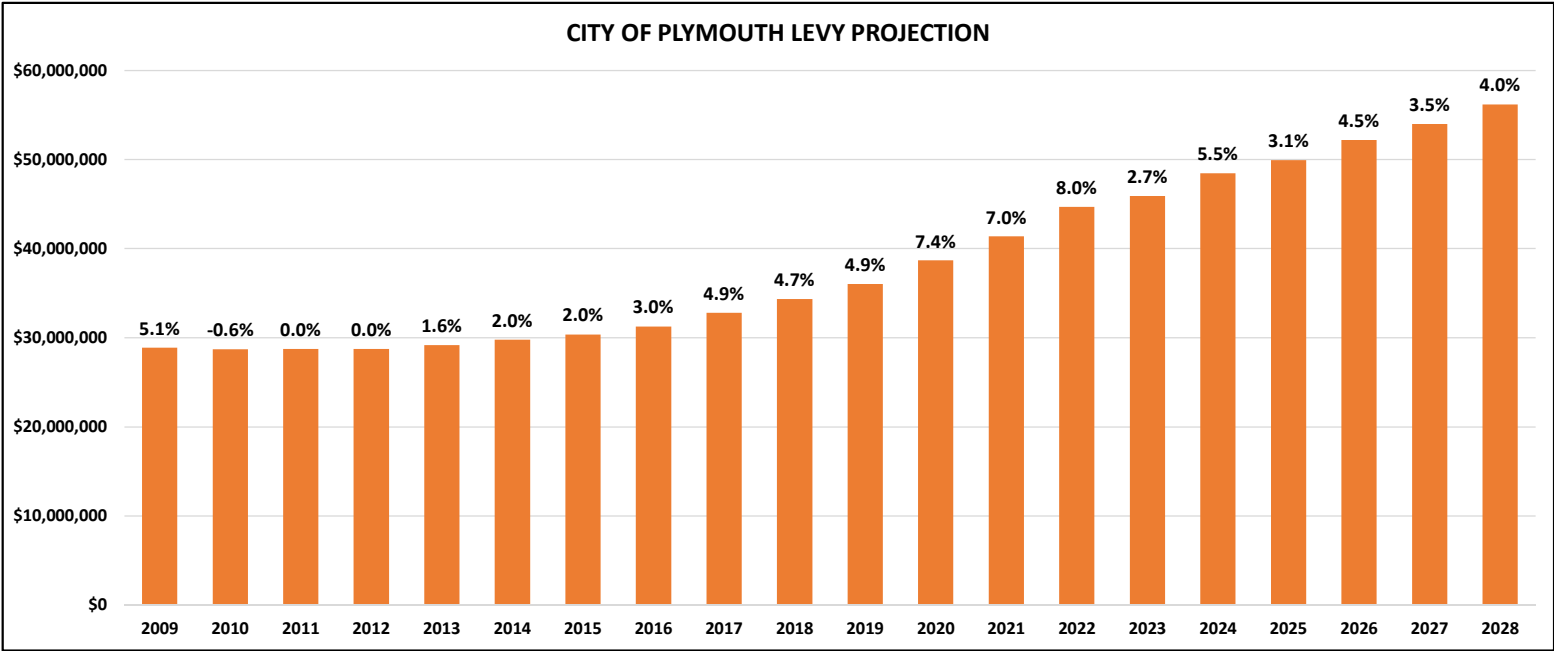


CITY OF PLYMOUTH LEVY PROJECTION

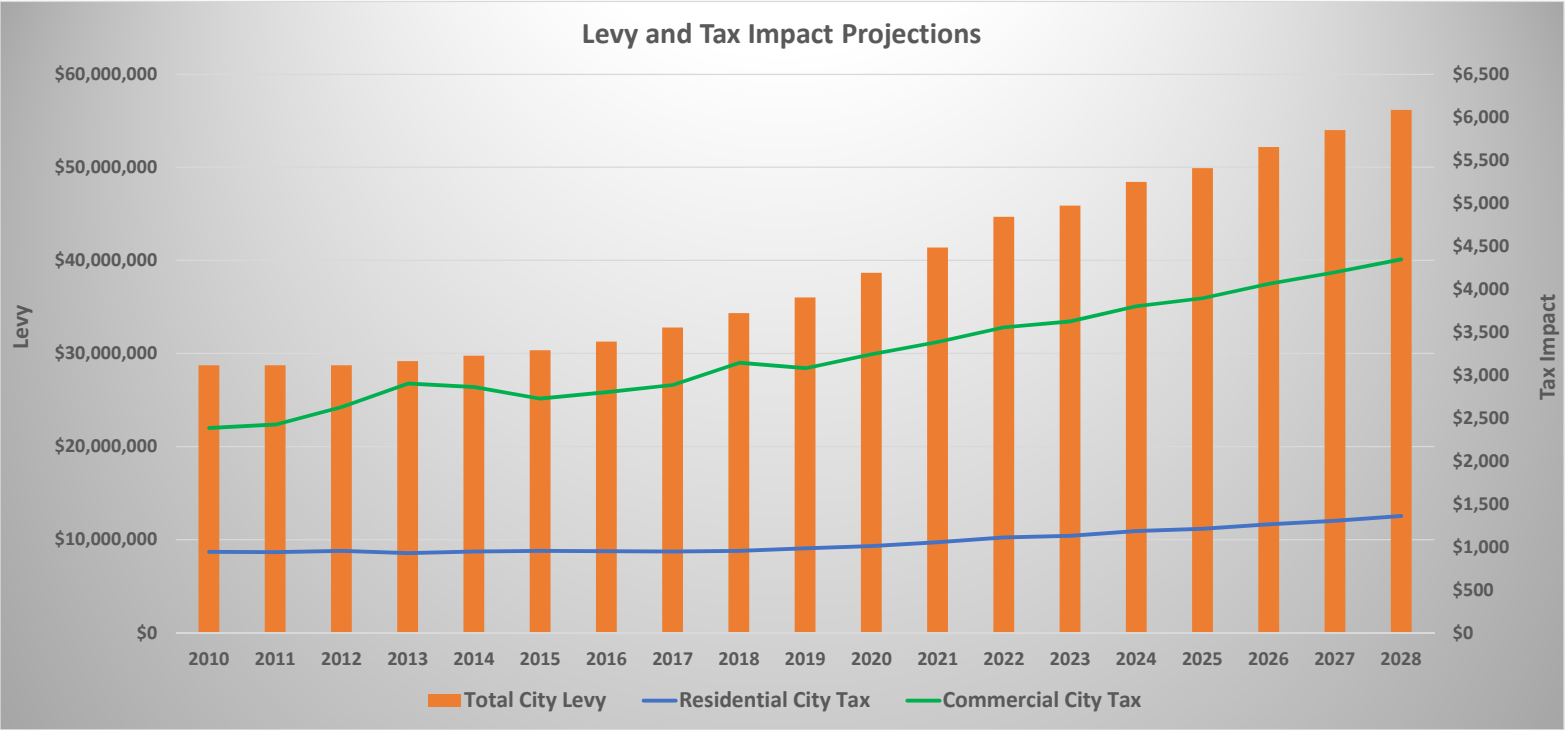
| | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 |
|--------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Total Levy | \$28,898,845 | \$28,726,578 | \$28,727,959 | \$28,727,959 | \$29,185,451 | \$29,770,026 | \$30,365,270 | \$31,272,903 | \$32,804,825 | \$34,346,599 | \$36,030,514 | \$38,683,423 | \$41,379,021 | \$44,682,727 | \$45,903,182 | \$48,434,424 | \$49,926,328 | \$52,176,830 | \$53,994,677 | \$56,170,226 |
| Total Levy % Change | 5.1% | -0.6% | 0.0% | 0.0% | 1.6% | 2.0% | 2.0% | 3.0% | 4.9% | 4.7% | 4.9% | 7.4% | 7.0% | 8.0% | 2.7% | 5.5% | 3.1% | 4.5% | 3.5% | 4.0% |
| \$\$ Increase (Decrease) | \$1,413,657 | -\$172,267 | \$1,381 | \$0 | \$457,492 | \$584,575 | \$595,244 | \$907,633 | \$1,531,923 | \$1,541,774 | \$1,683,915 | \$2,652,910 | \$2,695,597 | \$3,303,706 | \$1,220,455 | \$2,531,243 | \$1,491,904 | \$2,250,502 | \$1,817,848 | \$2,175,549 |



CITY OF PLYMOUTH LEVY AND TAX PROJECTION

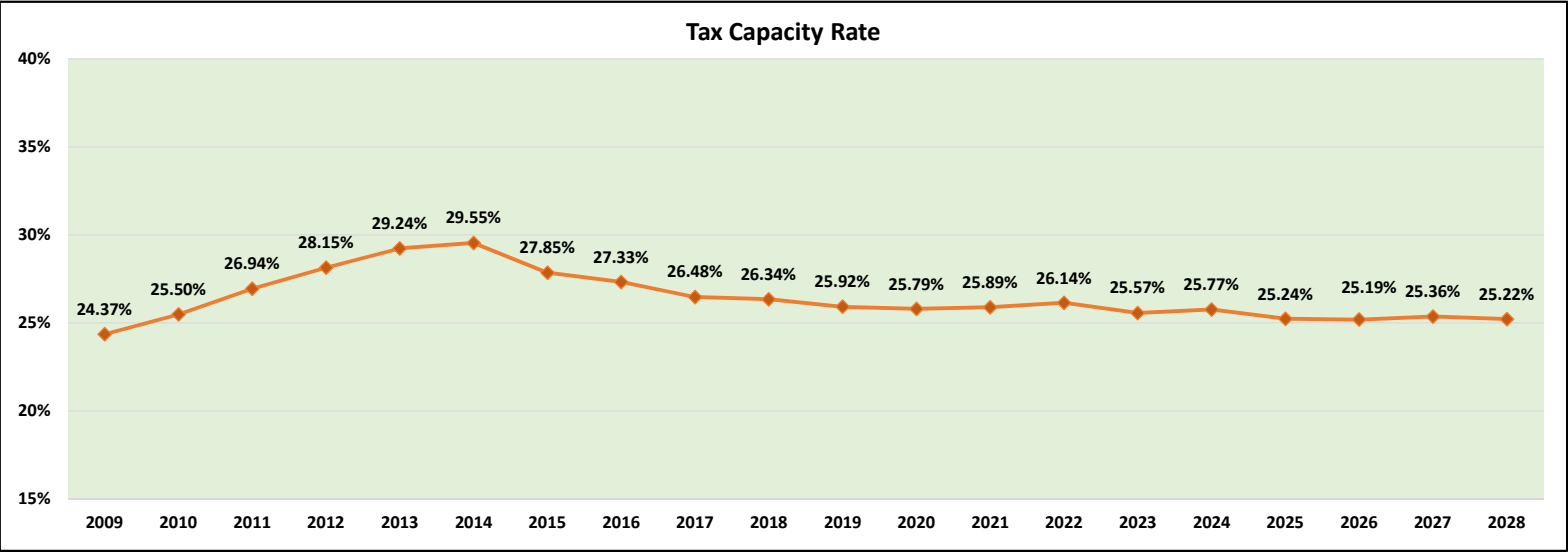
Based on 2020 home value: \$384,615
Based on 2020 commercial value: \$1,000,000

| | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 |
|----------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Residential City Tax | \$942 | \$940 | \$956 | \$928 | \$945 | \$955 | \$949 | \$948 | \$955 | \$983 | \$1,009 | \$1,056 | \$1,111 | \$1,130 | \$1,184 | \$1,212 | \$1,265 | \$1,305 | \$1,362 |
| Commercial City Tax | \$2,386 | \$2,424 | \$2,630 | \$2,900 | \$2,859 | \$2,726 | \$2,800 | \$2,888 | \$3,145 | \$3,081 | \$3,243 | \$3,387 | \$3,557 | \$3,623 | \$3,802 | \$3,894 | \$4,063 | \$4,198 | \$4,346 |
| Total City Levy | \$28,726,578 | \$28,727,959 | \$28,727,959 | \$29,185,451 | \$29,770,026 | \$30,365,270 | \$31,272,903 | \$32,804,825 | \$34,346,599 | \$36,030,514 | \$38,683,423 | \$41,379,021 | \$44,682,727 | \$45,903,182 | \$48,434,424 | \$49,926,328 | \$52,176,830 | \$53,994,677 | \$56,170,226 |



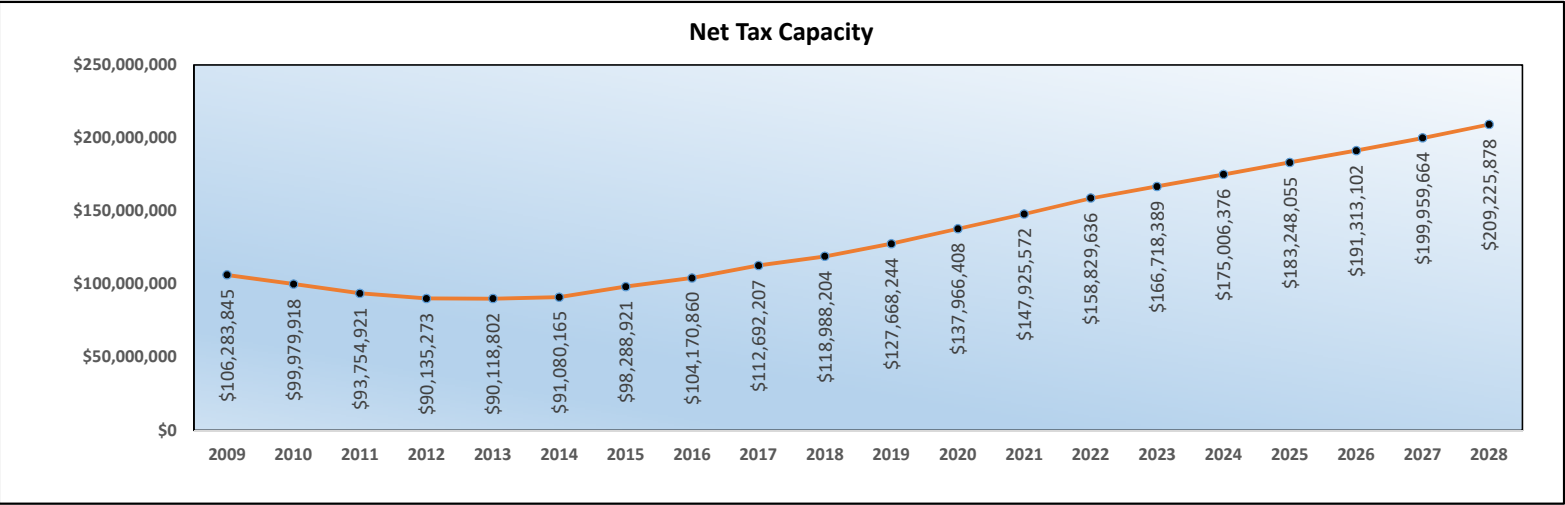
CITY OF PLYMOUTH TAX RATE PROJECTION

| | | | | | | | | | | | | | | | | | | | | |
|------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 |
| City Tax Capacity Rate | 24.37% | 25.50% | 26.94% | 28.15% | 29.24% | 29.55% | 27.85% | 27.33% | 26.48% | 26.34% | 25.92% | 25.79% | 25.89% | 26.14% | 25.57% | 25.77% | 25.24% | 25.19% | 25.36% | 25.22% |



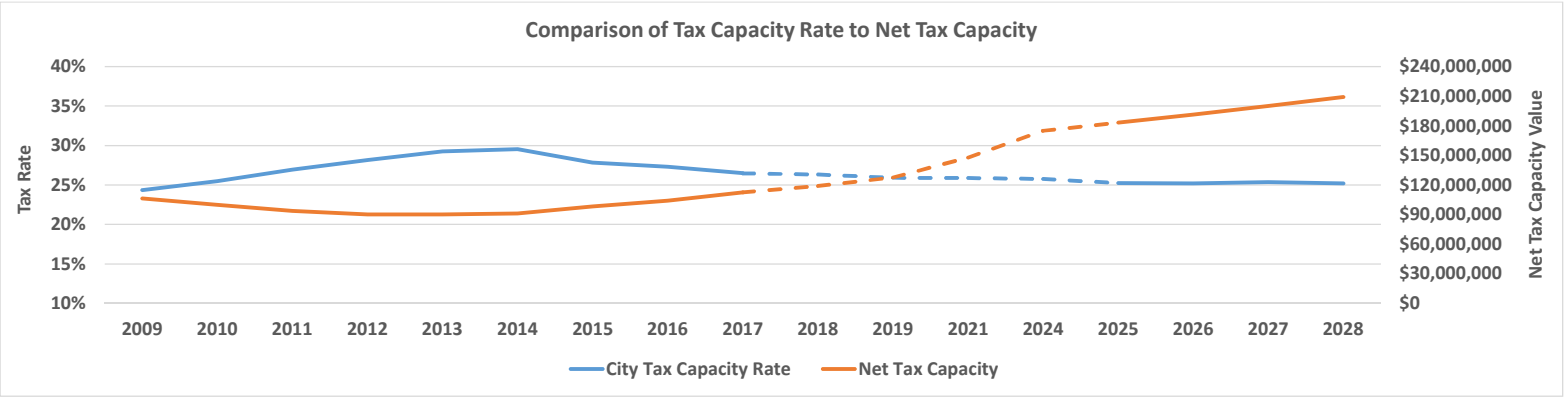
CITY OF PLYMOUTH TAX CAPACITY PROJECTION

| | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 |
|-----------------------------|---------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Net Tax Capacity (for Rate) | \$106,283,845 | \$99,979,918 | \$93,754,921 | \$90,135,273 | \$90,118,802 | \$91,080,165 | \$98,288,921 | \$104,170,860 | \$112,692,207 | \$118,988,204 | \$127,668,244 | \$137,966,408 | \$147,925,572 | \$158,829,636 | \$166,718,389 | \$175,006,376 | \$183,248,055 | \$191,313,102 | \$199,959,664 | \$209,225,878 |



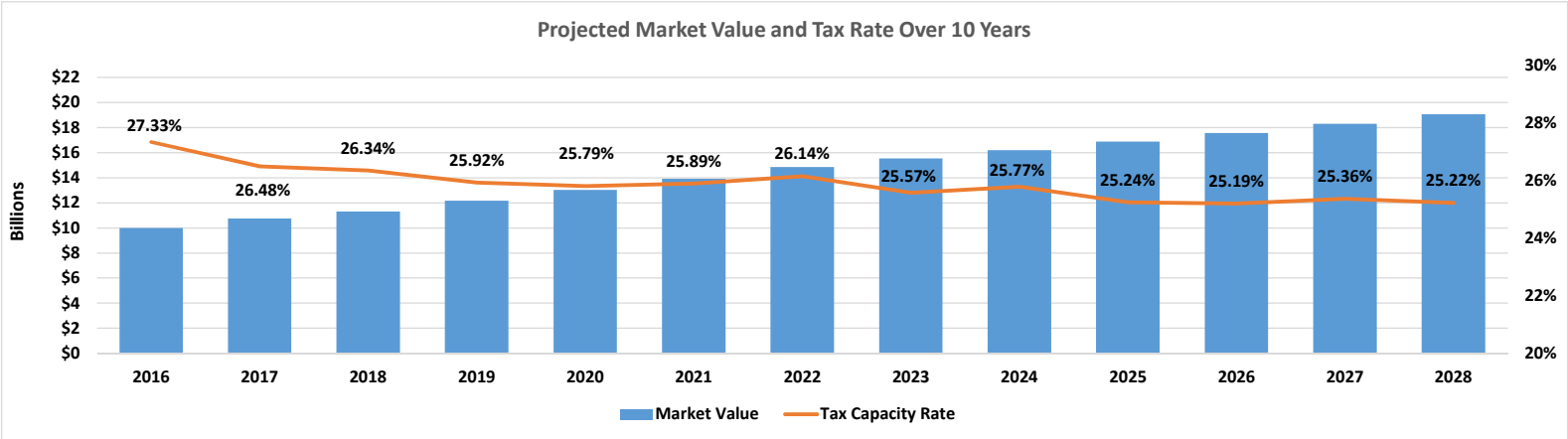
COMPARISON OF TAX CAPACITY RATE TO NET TAX CAPACITY

| | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 |
|------------------------|---------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| City Tax Capacity Rate | 24.37% | 25.50% | 26.94% | 28.15% | 29.24% | 29.55% | 27.85% | 27.33% | 26.48% | 26.34% | 25.92% | 25.79% | 25.89% | 26.14% | 25.57% | 25.77% | 25.24% | 25.19% | 25.36% | 25.22% |
| Net Tax Capacity | \$106,283,845 | \$99,979,918 | \$93,754,921 | \$90,135,273 | \$90,118,802 | \$91,080,165 | \$98,288,921 | \$104,170,860 | \$112,692,207 | \$118,988,204 | \$127,668,244 | \$137,966,408 | \$147,925,572 | \$158,829,636 | \$166,718,389 | \$175,006,376 | \$183,248,055 | \$191,313,102 | \$199,959,664 | \$209,225,878 |



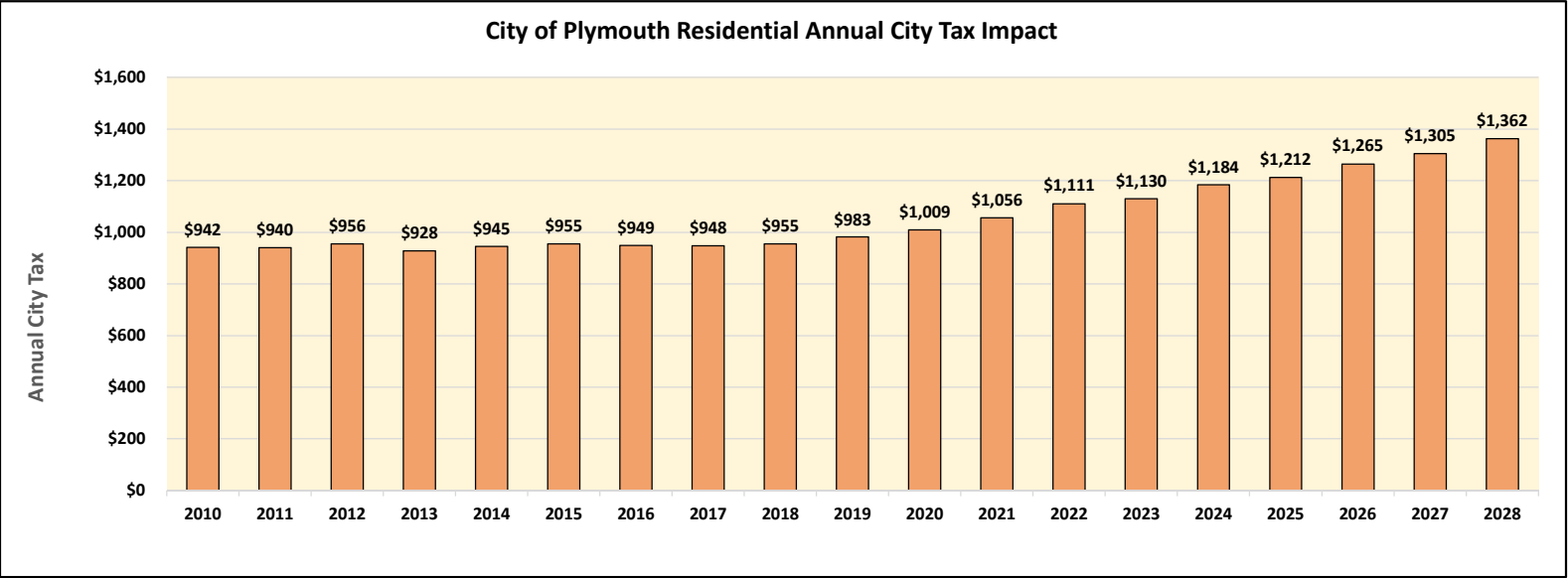
COMPARISON OF TAX CAPACITY RATE TO MARKET VALUE

| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 |
|-------------------|-----------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Market Value | \$9,991,827,675 | \$10,748,327,675 | \$11,306,464,575 | \$12,170,611,500 | \$13,031,052,049 | \$13,913,996,030 | \$14,850,342,865 | \$15,531,352,397 | \$16,189,972,491 | \$16,892,676,737 | \$17,571,298,800 | \$18,301,349,539 | \$19,061,418,272 |
| Tax Capacity Rate | 27.33% | 26.48% | 26.34% | 25.92% | 25.79% | 25.89% | 26.14% | 25.57% | 25.77% | 25.24% | 25.19% | 25.36% | 25.22% |



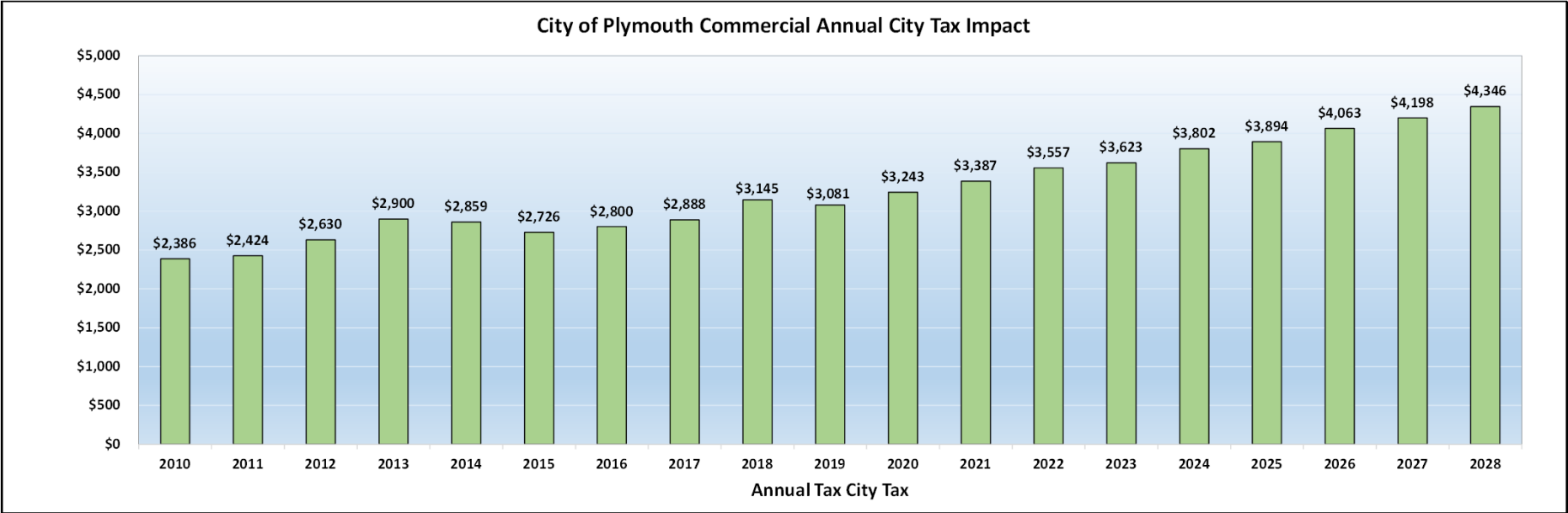
CITY OF PLYMOUTH TAX IMPACT PROJECTION

| | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 |
|--------------------------------|-------|-------|-------|--------|-------|-------|-------|-------|-------|-------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Residential City Tax | \$942 | \$940 | \$956 | \$928 | \$945 | \$955 | \$949 | \$948 | \$955 | \$983 | \$1,009 | \$1,056 | \$1,111 | \$1,130 | \$1,184 | \$1,212 | \$1,265 | \$1,305 | \$1,362 |
| Annual Tax Increase (Decrease) | (\$9) | (\$1) | \$15 | (\$28) | \$17 | \$10 | (\$7) | (\$1) | \$7 | \$28 | \$26 | \$47 | \$55 | \$19 | \$54 | \$28 | \$53 | \$40 | \$57 |



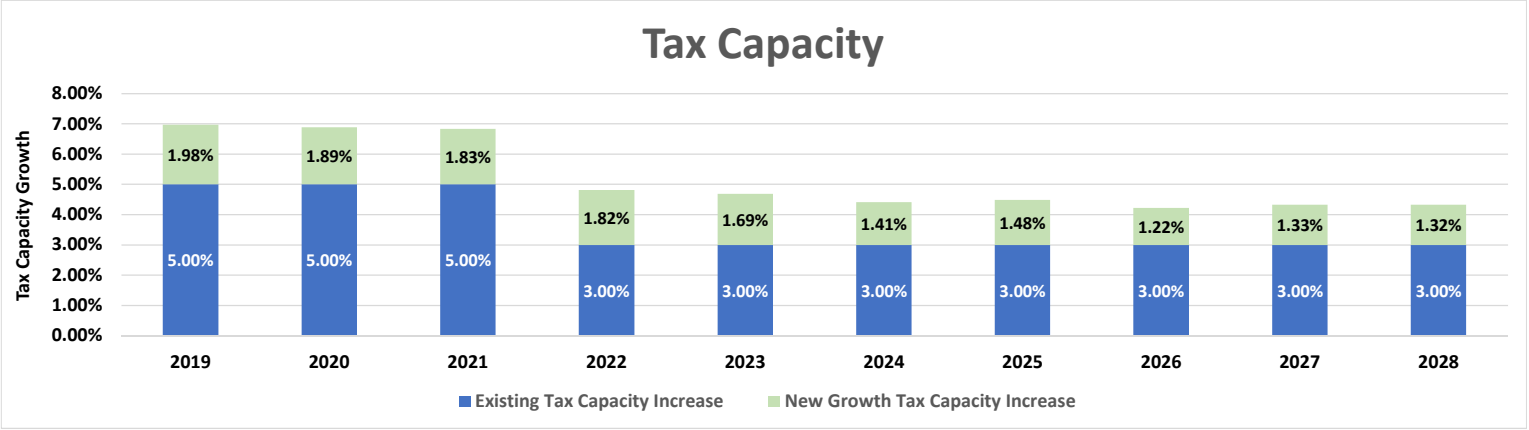
CITY OF PLYMOUTH TAX IMPACT PROJECTION

| | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 |
|--------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Commercial City Tax | \$2,386 | \$2,424 | \$2,630 | \$2,900 | \$2,859 | \$2,726 | \$2,800 | \$2,888 | \$3,145 | \$3,081 | \$3,243 | \$3,387 | \$3,557 | \$3,623 | \$3,802 | \$3,894 | \$4,063 | \$4,198 | \$4,346 |
| Annual Tax Increase (Decrease) | (\$203) | \$38 | \$206 | \$270 | (\$41) | (\$132) | \$73 | \$89 | \$257 | (\$64) | \$163 | \$143 | \$170 | \$66 | \$179 | \$92 | \$170 | \$135 | \$148 |



CITY OF PLYMOUTH TAX CAPACITY

| TAX BASE - Taxable Year | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 |
|----------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Existing Tax Capacity Increase | | 5.00% | 5.00% | 5.00% | 3.00% | 3.00% | 3.00% | 3.00% | 3.00% | 3.00% | 3.00% |
| New Growth Tax Capacity Increase | | 1.98% | 1.89% | 1.83% | 1.82% | 1.69% | 1.41% | 1.48% | 1.22% | 1.33% | 1.32% |
| Existing Tax Base | | \$143,526,593 | \$154,080,327 | \$165,716,862 | \$173,816,643 | \$185,760,911 | \$194,565,175 | \$203,224,785 | \$212,428,291 | \$221,477,614 | \$231,154,730 |
| Overall Tax Capacity Change | | 7.35% | 7.55% | 6.92% | 6.87% | 4.74% | 4.45% | 4.53% | 4.26% | 4.37% | 4.36% |
| | | | | | | | | | | | |
| New Tax Base Growth | | \$2,836,650 | \$2,913,942 | \$3,037,160 | \$3,158,676 | \$3,137,317 | \$2,740,442 | \$3,016,274 | \$2,598,519 | \$2,944,454 | \$3,062,262 |
| Existing Tax Base Growth | | \$6,834,600 | \$7,337,158 | \$7,891,279 | \$5,062,621 | \$5,410,512 | \$5,666,947 | \$5,919,169 | \$6,187,232 | \$6,450,804 | \$6,732,662 |
| Tax Capacity Projection | \$136,691,993 | \$146,743,169 | \$157,825,583 | \$168,754,022 | \$180,350,399 | \$188,898,228 | \$197,305,617 | \$206,241,059 | \$215,026,810 | \$224,422,068 | \$234,216,992 |



CITY OF PLYMOUTH LEVY, TAX RATE, & MARKET VALUE

| | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 |
|---------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Total Levy | \$28,898,845 | \$28,726,578 | \$28,727,959 | \$28,727,959 | \$29,185,451 | \$29,770,026 | \$30,365,270 | \$31,272,903 | \$32,804,825 | \$34,346,599 | \$36,030,514 | \$38,683,423 | \$41,379,021 | \$44,682,727 | \$45,903,182 | \$48,434,424 | \$49,926,328 | \$52,176,830 | \$53,994,677 | \$56,170,226 |
| Total Levy % Change | 5.1% | -0.6% | 0.0% | 0.0% | 1.6% | 2.0% | 2.0% | 3.0% | 4.9% | 4.7% | 4.9% | 7.4% | 7.0% | 8.0% | 2.7% | 5.5% | 3.1% | 4.5% | 3.5% | 4.0% |
| Tax Rate | 24.37% | 25.50% | 26.94% | 28.15% | 29.24% | 29.55% | 27.85% | 27.33% | 26.48% | 26.34% | 25.92% | 25.79% | 25.89% | 26.14% | 25.57% | 25.77% | 25.24% | 25.19% | 25.36% | 25.22% |
| Market Value | 9,982,357,800 | 9,538,633,700 | 8,969,666,350 | 8,804,798,867 | 8,715,777,850 | 8,887,813,150 | 9,526,422,600 | 9,991,827,675 | 10,748,327,675 | 11,306,464,575 | 12,170,611,500 | 13,031,052,049 | 13,913,996,030 | 14,850,342,865 | 15,531,352,397 | 16,189,972,491 | 16,892,676,737 | 17,571,298,800 | 18,301,349,539 | 19,061,418,272 |

