



2021 AMENDED
2020/2021 BIENNIAL
BUDGET

2021-2030 CAPITAL
IMPROVEMENT PLAN



2021 Budget & Levy

Fund	2020 Budget	2021 Budget	Change \$	Change %
General Fund	\$43,540,803	\$44,909,666	\$1,368,863	3.14%
Other Funds	\$55,549,357	\$56,170,170	\$620,813	1.1%
Total Budget	\$99,090,160	\$101,079,836	\$1,989,676	2.01%

Levy Type	2020 Levy	2021 Levy	Change \$	Change %
Levy Base	\$36,326,287	\$38,418,879	\$2,092,592	5.76%
Special Levies	\$1,754,797	\$2,351,427	\$596,630	34.00%
HRA Levy	\$602,339	\$606,817	\$4,478	.74%
Total Levy	\$38,683,423	\$41,377,123	\$2,693,700	6.96%

2021 GENERAL FUND



General Government

Administration, legal, elections

14%

Community Development

Planning, building inspections

6%

Parks and Recreation

Parks, trails, forestry, recreational facilities

16%

Police

Patrol, traffic enforcement, investigations

36%

Fire

Fire response, fire inspections, education

13%

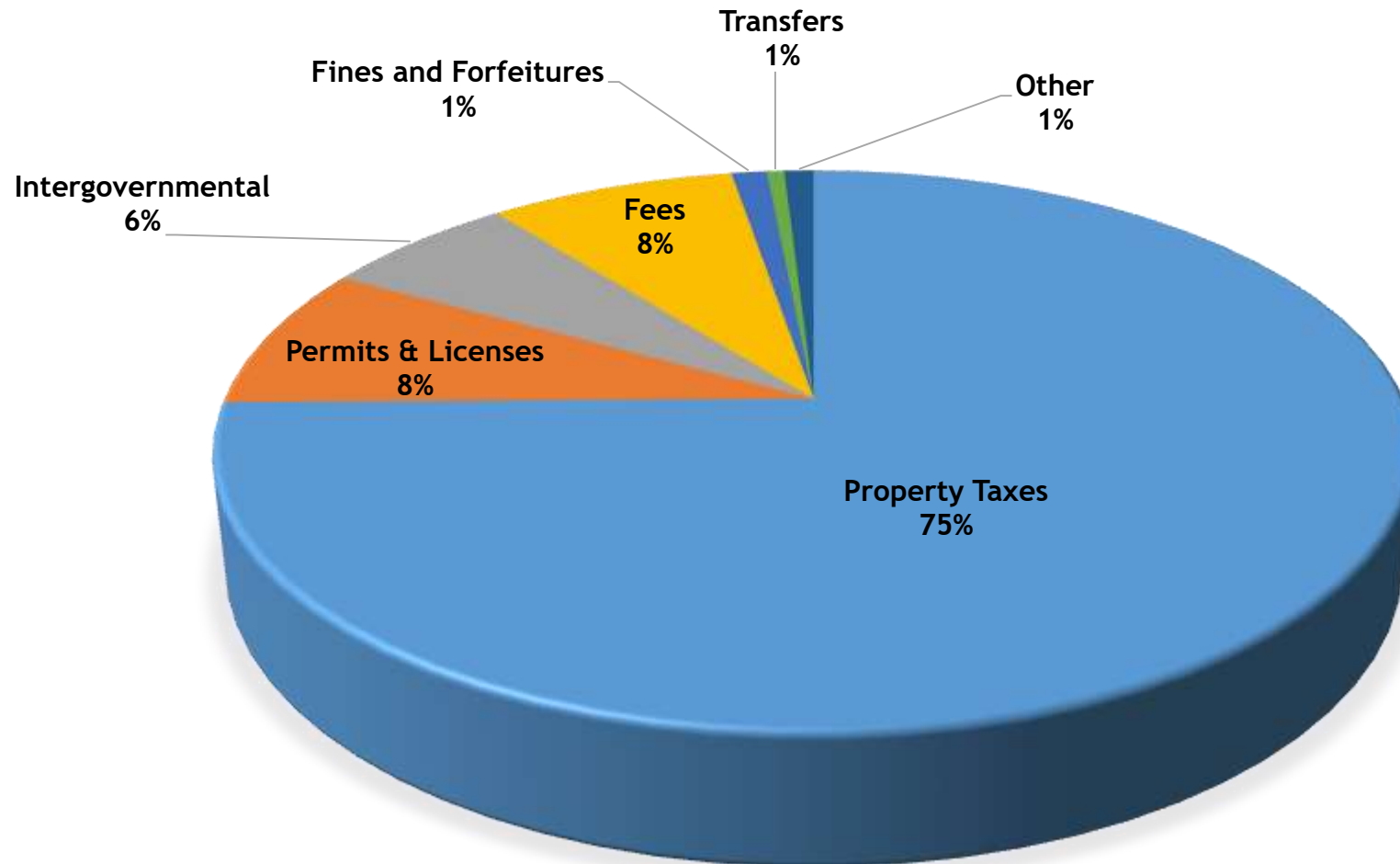
Public Works

Streets, utilities, fleet/facilities maintenance

15%

TOTAL 2021 GENERAL FUND BUDGET: \$44,909,666

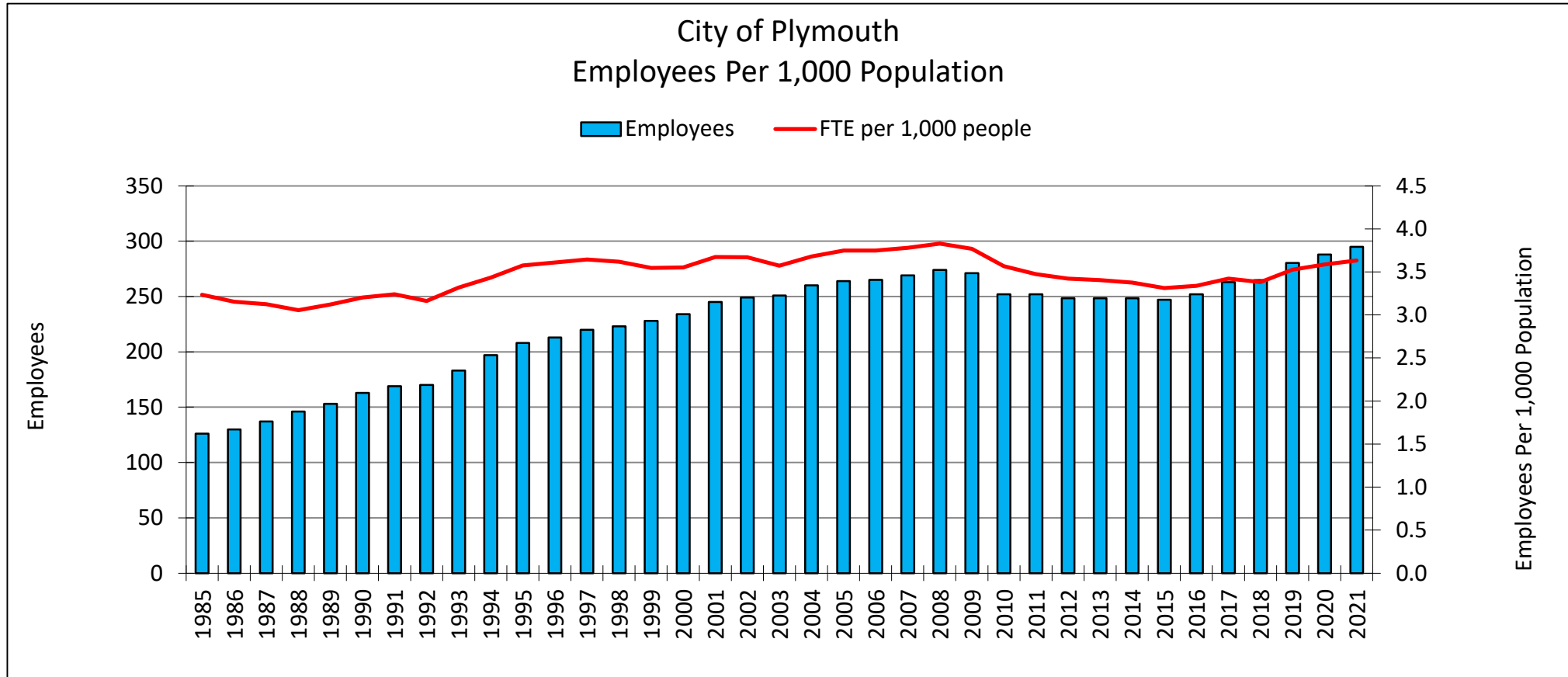
General Fund Revenue



Provide Efficient & Effective Services



Staffing



FTE Budget Summary	2008	2018	2019	2020	2021
Totals	274.0	264.9	280.3	287.9	294.9

2021 Budget Objectives

- Balances cost impact with service quality and community needs
- Aligns services with growth-related demands
- Maintains focus on capital investment

Protecting Plymouth's Strong Financial Position



Planning for the Future

- Biennial Budget
- 10 year Financial Forecast - General Fund
- Long-range studies: Debt, Utilities, Park Replacement, Park Dedication, Street Reconstruction
- Capital Improvement Program (10 years)

Monitor Economic Challenges



Protect the City's Infrastructure Investment



Capital Improvement Plan

➤ 10 Year forecast

- 2021 - \$50,295,116
- 2022 - \$49,745,762
- 2023 - \$23,733,916
- 2024 - \$25,215,250
- 2025 - \$24,969,700
- 2026 - \$21,278,000
- 2027 - \$23,255,500
- 2028 - \$25,575,000
- 2029 - \$24,817,000
- 2030 - \$27,473,000
- TOTAL 10 years: \$296,358,244

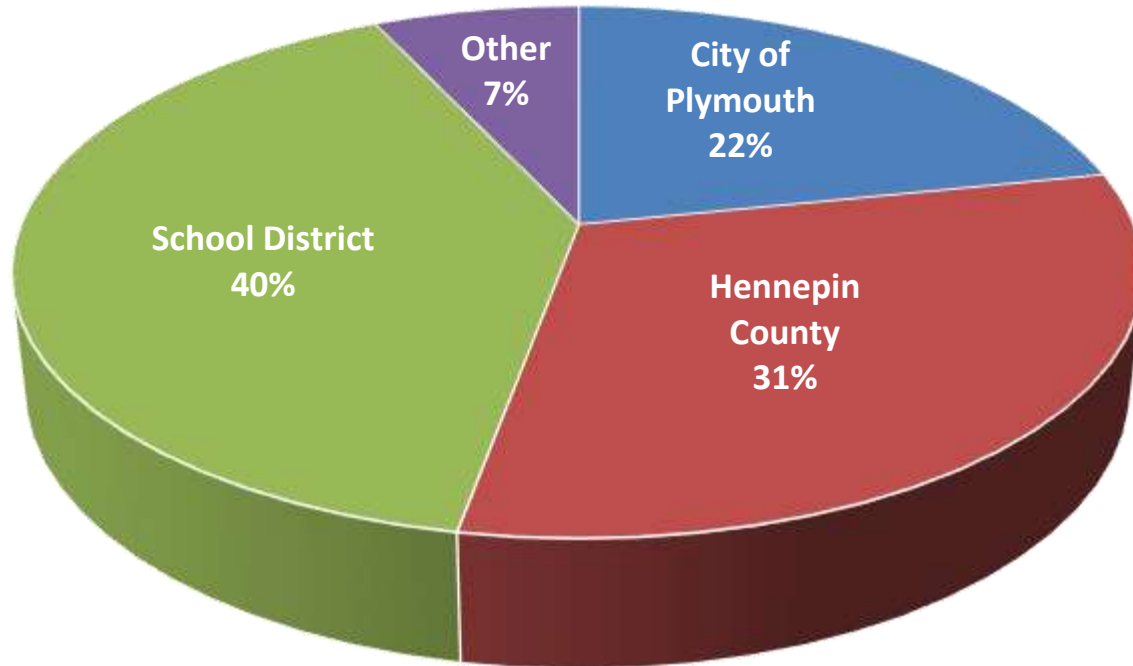
Plymouth Creek Center



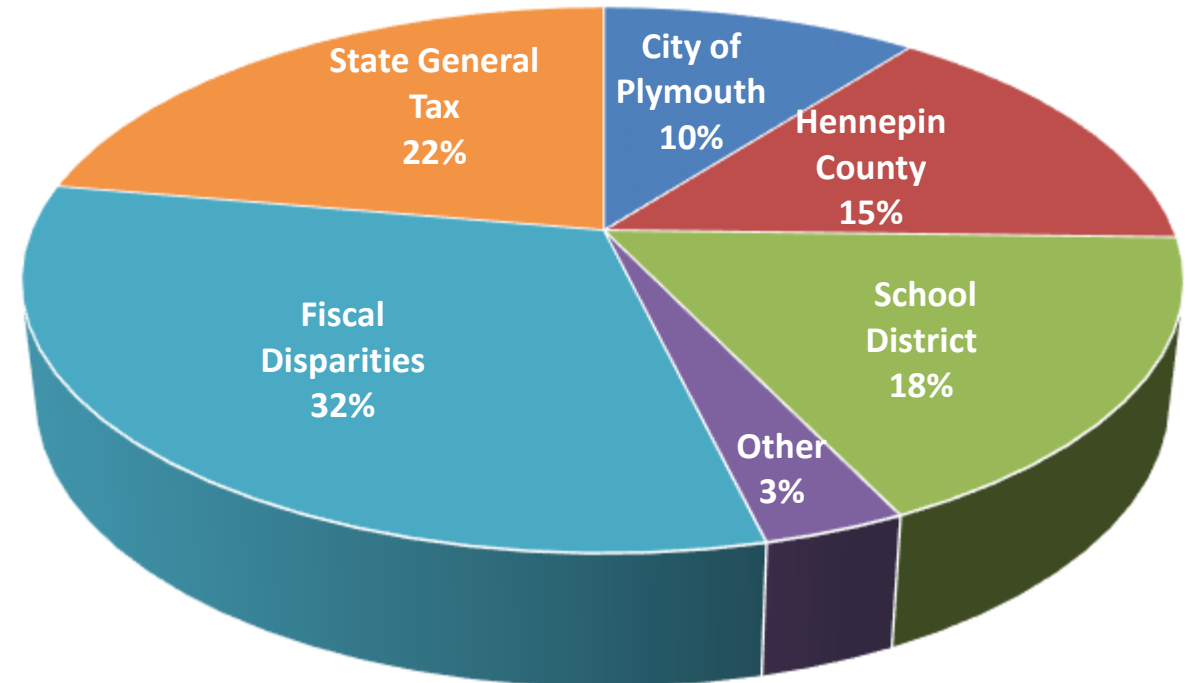
Fire Station Project



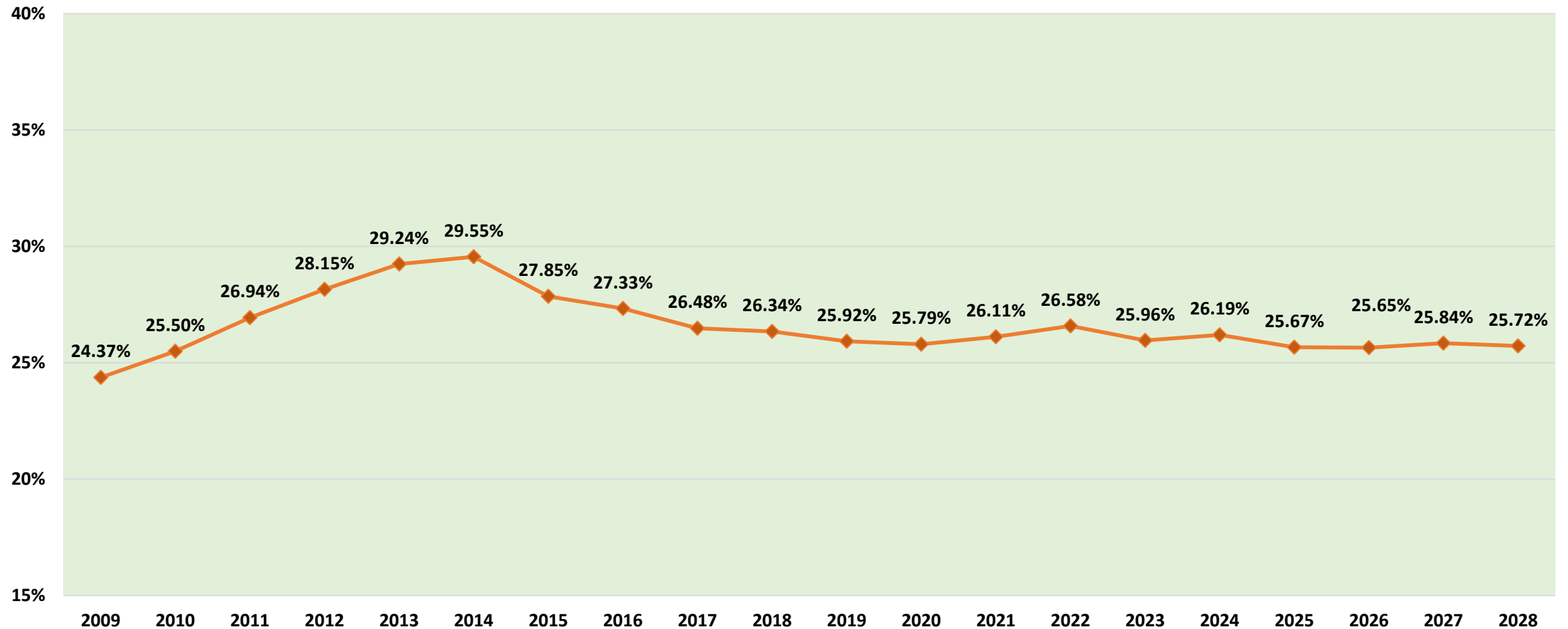
Property Tax Dollar - 2021
Residential Homesteaded Property

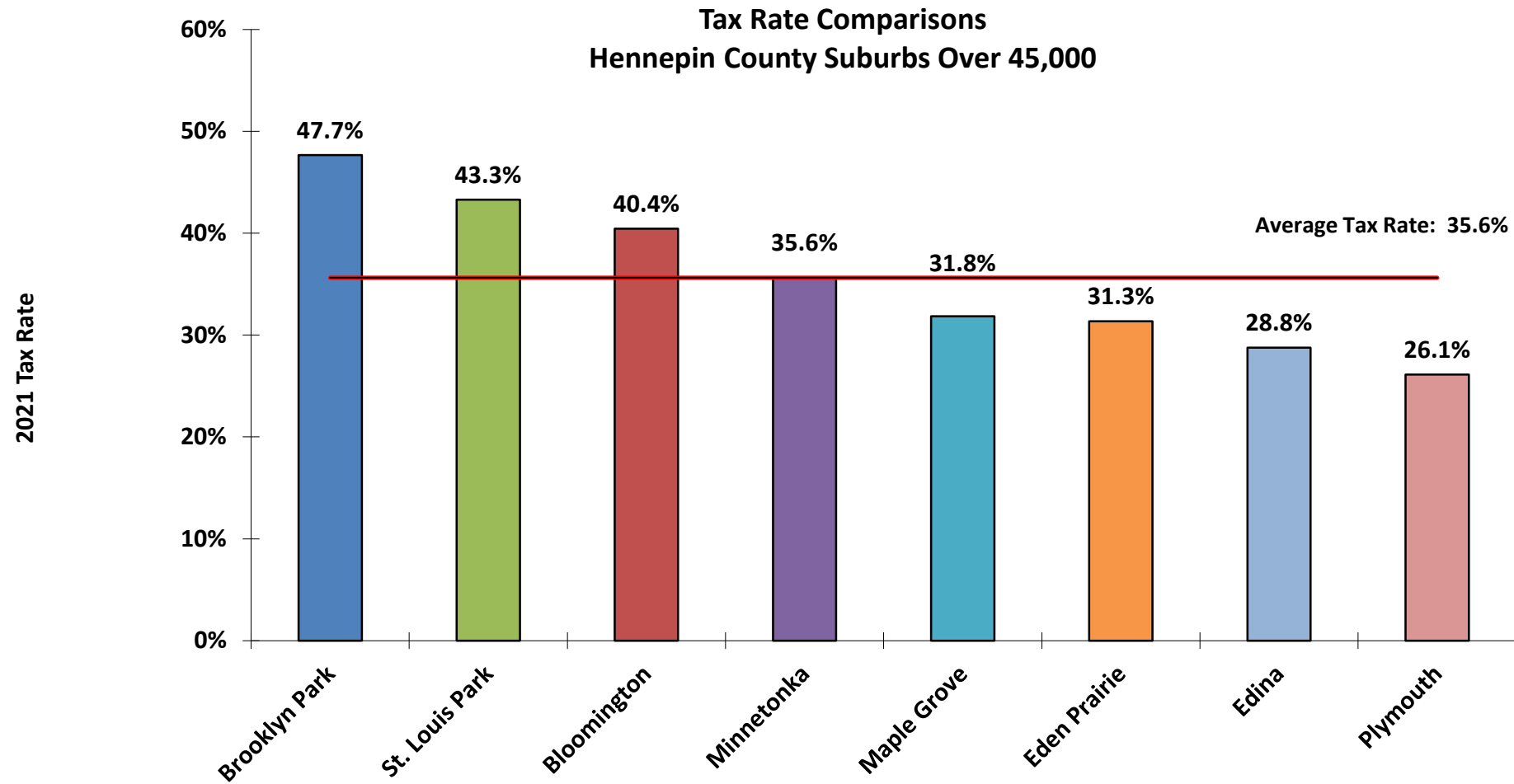


Property Tax Dollar - 2021
Commercial-Industrial Property



Plymouth Tax Capacity Rate





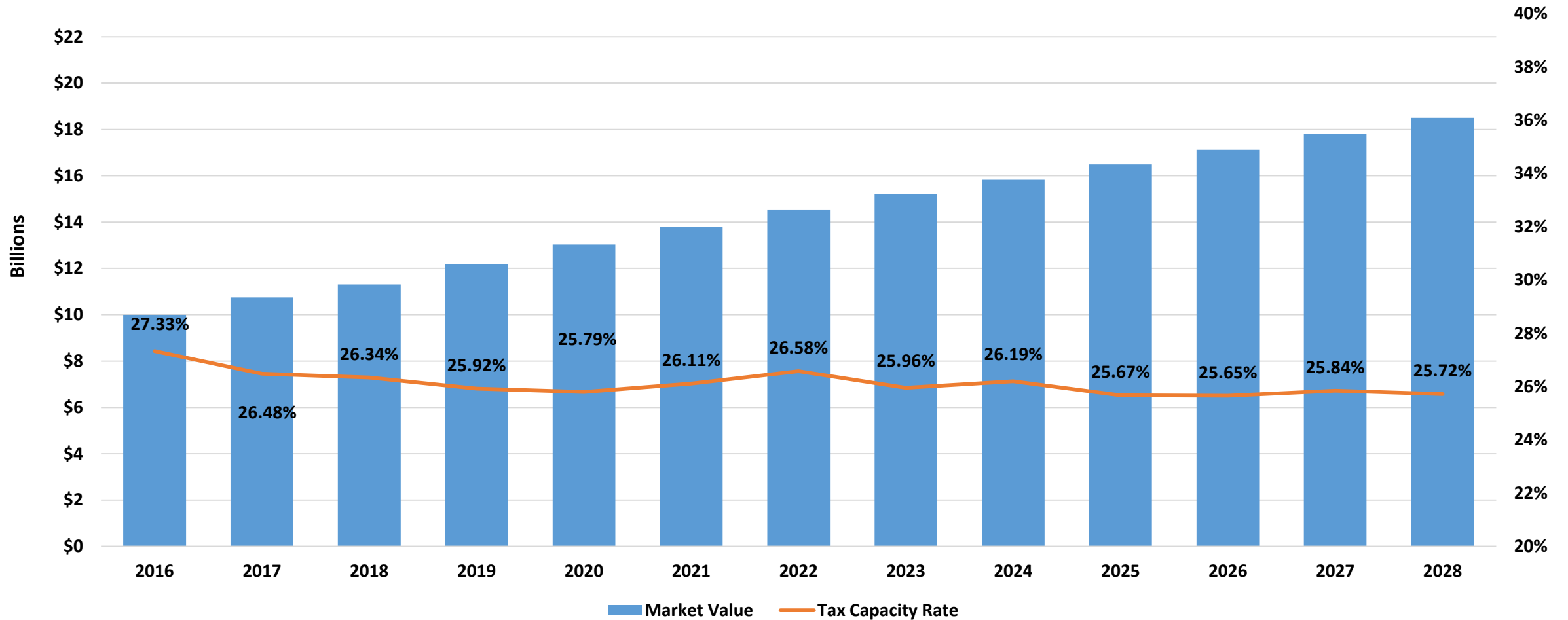
Source: Hennepin County

Average Tax Rate = 35.6%

Preliminary Taxes Payable 2021

Hennepin Cities over 45,000 Population	2021 Prelim Tax Rate	City Taxes on \$400k Homestead	City Taxes on \$5M Business
Brooklyn Park	47.67%	1,901	47,309
St. Louis Park	43.28%	1,726	42,959
Bloomington	40.43%	1,612	40,129
Minnetonka	35.61%	1,420	35,343
Maple Grove	31.85%	1,270	31,608
Eden Prairie	31.34%	1,250	31,107
Edina	28.75%	1,147	28,538
Plymouth	26.11%	1,041	25,914
Average	35.63%	1,421	35,364
Difference Plymouth to Average		(380)	(9,449)
Difference Plymouth to Highest		(860)	(21,395)

Projected Market Value and Tax Rate Over 10 Years



Rate Studies

- **Ensure revenues cover expenditures**
- **Provide adequate cash flow**
- **Allocate costs consistently to users of the system**
- **Promote conservation**

Utility Rate Increases

Percentage Increase

➤ Water	3.5%
➤ Sanitary Sewer	5.5%
➤ Water Resources	7.0%

Flat Increase

➤ Solid Waste	\$.35
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Rate Impacts

Utility Increase on average residential customer:

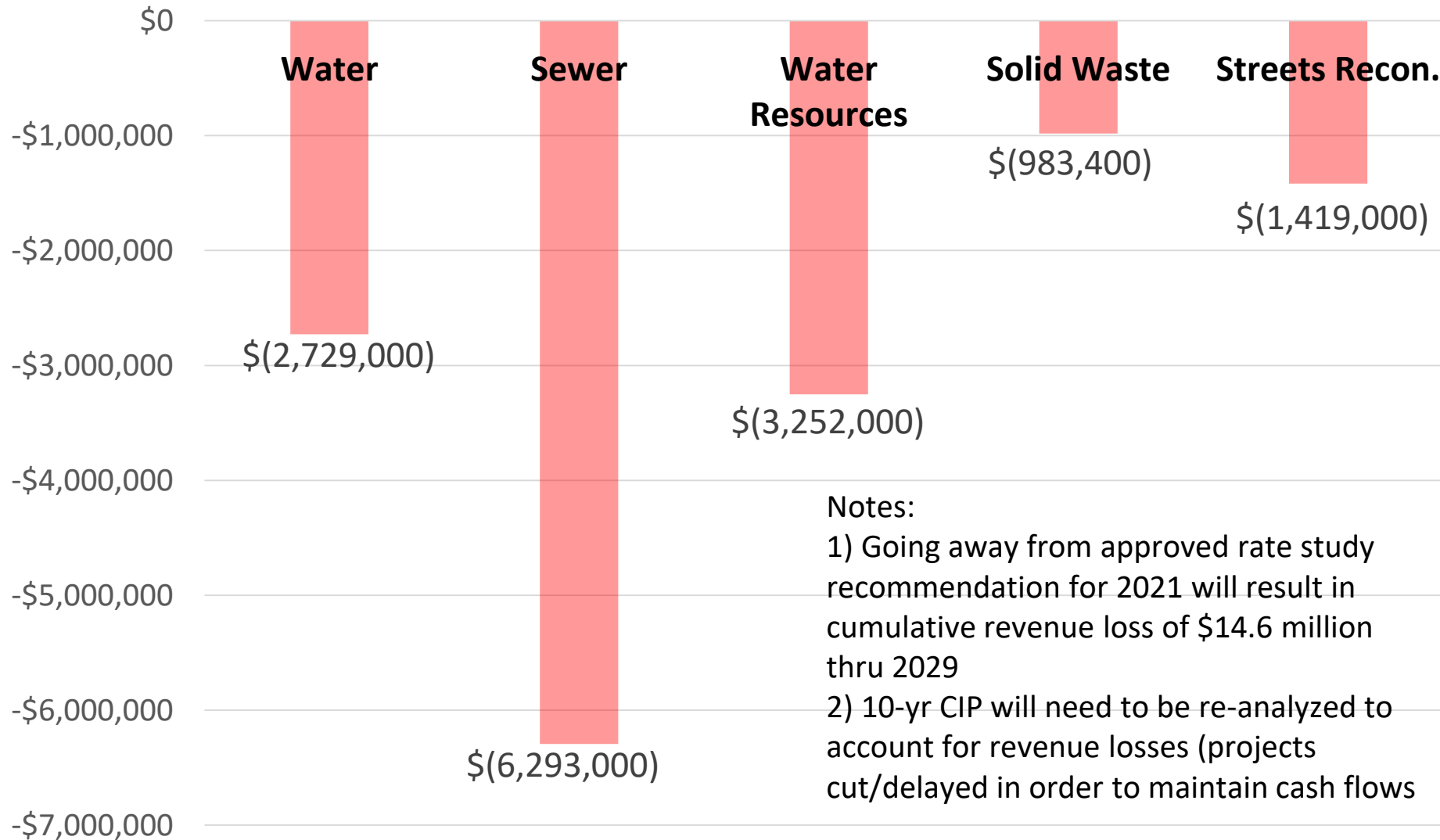
	Monthly	Annual
➤ Water - 3.5%	\$.54	\$6.48
➤ Sanitary Sewer – 5.5%	\$1.38	\$16.56
➤ Water Resources - 7.0%	\$.51	\$6.12
➤ Solid Waste – flat increase	<u>\$.35</u>	<u>\$4.20</u>
	\$2.78	\$33.36

Franchise Fees:	\$.00	\$.00
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2021 Property Tax Levy on \$400,000 home:	<u>\$3.38</u>	<u>\$40.50</u>
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Total Increase:	\$6.16	\$73.86
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Revenue Loss (2021-2029) if 0% for 2021 Rates



Utility Trunk Expansion Fund

Supported by new development to fund expansion of the water and sewer systems

2% Increase

- Water Area Charges
- Sewer Area Charges
- Water Connection Residential Equivalent Connection Charge
- Sewer Connection Residential Equivalent Connection Charge

Utility Trunk Expansion Fund

Proposed Increases (as per study)		2%	
	2020		2021
Sewer Area	\$ 1,303	\$	1,329
Water Area	\$ 4,838	\$	4,935
Sewer REC	\$ 549	\$	560
Water REC	\$ 1,407	\$	1,435

Take Public Comment

Next Steps for Utility Rates

Adopt:

- Budgets
- Levies
- CIP